

PRESS RELEASE

EREN RENEWABLE ENERGY DRAWS SECOND TRANCHE OF 200 M€ FUNDRAISING FROM BPIFRANCE, NEXTWORLD, TIKEHAU CAPITAL AND FFP TO ACCELERATE ITS GLOBAL GROWTH STRATEGY

Paris, June 6th, 2017 – EREN Renewable Energy announced today that its second capital increase of nearly 100M€ has closed with the consortium of investors led by Bpifrance that first invested in the company in 2015.

Founded in 2012 by Pâris Mouratoglou and David Corchia, and based in Paris, EREN Renewable Energy (“EREN RE”) has a renowned expertise and unique know-how in the renewable energy sector. Along with local and exclusive partners, the company positions itself in emerging markets characterized by increasing energy demand, high growth potential, and high-quality wind or solar resource.

In October 2015, EREN RE opened its capital to Bpifrance, Next World, Tikehau Capital and FFP to support its development ambitions in the renewable energy sector. This second tranche of nearly 100M€ marks an important milestone for the successful implementation of EREN RE’s ambitious growth strategy.

Over the past 18 months, EREN RE has notably commissioned over 80 MW of wind projects in Greece as well as 72 MWp of solar photovoltaic (PV) projects in India and 10MWp in Uganda. Simultaneously, the company successfully launched the construction of 53 MW of additional wind assets in Greece as well as PV projects in Brazil (25 MWp) and Burkina Faso (15 MWp)¹, and its Hercules 100MW Project in Argentina has been selected as part of the Renovar program and invited to sign its PPA in January 2017.

Pâris Mouratoglou, Chairman of EREN RE, said: *“This successful and early second fundraising is crucial to accelerating EREN RE’s long-term growth in the renewable energy sector and demonstrates two key features of EREN RE’s development over the past few months: our business model is right and our team is great! The continuous support and trust of the investors who decided to join us 18 months ago make us even more ambitious.”*

David Corchia, CEO of EREN RE, added: *“Within 5 years only, we have developed close to 650MW that are already either in operations or under construction. More than 1,500MW of projects are in the pipeline. Our geographical footprint is even more remarkable: together with our partners, we are now deployed on the 5 continents and actively developing renewable energy projects in more than 30 countries.”*

¹ Gross values

José Gonzalo, Executive Director at Bpifrance, Mid & Large Cap congratulated the closing of this operation and stated: *“Our presence on the Board of Directors and as a shareholder since October 2015 reinforced our firm conviction that the management team's current and future involvement is the first guarantee of the success of the Company's development. Over the last 18 months, EREN RE's teams have demonstrated their ability to secure projects, complete their development and construction as well as operate them in the best possible conditions. Through our new commitment alongside Tikehau, FFP, Next World, we have the ambition to continue our support of a French renewable energy leader with a geographically diversified portfolio, enabling the group to accelerate the financing of its projects and seize opportunities for organic or external growth that create value in its various markets”*

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About EREN RE

Founded in 2012 by Pâris Mouratoglou and David Corchia and based in Paris, EREN Renewable Energy (“EREN RE”) benefits from renowned expertise and a unique know-how in the renewable energy sector. Along with local and exclusive partners, EREN RE targets geographical zones with high-quality wind and solar resources, and emerging markets with strong economic potential and growing energy needs. In only 5 years, EREN RE has accumulated a solid and diversified asset portfolio (wind, solar and hydroelectric) with nearly 500 MW net capacity in operation and under construction, located in Europe, Asia, Africa and Latin America. EREN RE also has more than 1,500 MW of renewable energy projects in development.

For more information, go to www.eren-re.com

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About Bpifrance

Equity investments are operated by Bpifrance Investissement. Bpifrance, a subsidiary of the French state and the Caisse des Dépôts and the entrepreneurs’ trusted partner, finances businesses from the seed phase to IPO, through loans, guarantees and equity investments. Bpifrance also provides operational services and strong support for innovation, export, and external growth in partnership with Business France. Bpifrance offers to businesses a large range of financing opportunities at each key step of their development, including offers adapted to regional specificities. With its 47 regional offices (90% of decisions are made locally) Bpifrance represents a strategic tool for economic competitiveness dedicated to entrepreneurs. Bpifrance acts as a back-up for initiatives driven by the French State and the Regions to tackle 3 goals:

- Contributing to SME’s growth
- Preparing tomorrow’s competitiveness
- Contributing to the development of a positive entrepreneur ecosystem.

With Bpifrance, businesses benefit from a powerful, efficient and close representative, to answer all their needs in terms of financing, innovation and investment.

More info: @ www.bpifrance.fr – Follow us: @bpifrance

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About Next World

With offices in San Francisco, London and Paris, Next World is an international investment firm leveraging its long-term capital to support the development of innovative business models around technology, energy transition and consumer goods. Its growth equity arm Next World Evergreen aims at providing an unconstrained source of capital for entrepreneurs and builders who are shaping the world to come, with a proactive approach at developing and nurturing sustainable investment thesis in the natural consumer space (brands and specialty retail) and accessorily in the resource efficiency sector. In parallel Next World's founders lead an ambitious philanthropic program focused on catalyzing long-term and large-scale change by exploring new ideas, seeking leverage points and collaborating with partners to bring breakthrough models to scale and achieve positive social and environmental impact.

For more information: www.nwef.com

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About Tikehau Capital

Tikehau Capital is an asset management and investment group which manages approximately €10bn of assets, with shareholders' equity of €1.5bn. The group invests in various asset classes (private debt, real estate, private equity and liquid strategies), including through its asset management subsidiary Tikehau IM, on behalf of institutional and private investors. Controlled by its managers, alongside leading institutional partners, Tikehau Capital employs 170 staff in its Paris, London, Brussels, Madrid, Milan, Seoul and Singapore offices.

Tikehau Capital is listed on Euronext Paris, compartment A (ISIN code: FR0013230612; Ticker: TKO.FP).
For more information: www.tikehaucapital.com

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About FFP

FFP is an investment company listed on Euronext, majority-owned by Etablissements Peugeot Frères and managed by Robert Peugeot. FFP is one of the leading shareholders of Peugeot SA and pursues a minority shareholdings and long-term investment policy. FFP holds participations in listed companies (Zodiac Aerospace, DKSH, SEB or ORPEA), non-listed companies (IHS or EREN Renewable Energy), and private equity funds.

For more information: www.groupe-ffp.fr

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Advisors :

On this operation, the company was advised by:

- Société Générale CIB (Financial advisor)
- Compagnie Financière du Lion (Financial advisor)
- White & Case LLP (Legal advisor)

On this operation, the group of investors was advised by:

- PwC Advisory (Financial advisor)
- Villey Girard Grolleaud A.A.R.P.I. (Legal advisor)