Merger by absorption of Bpifrance SA by Bpifrance Financement

On 18 December 2020, the General Meetings of the Shareholders of Bpifrance SA and Bpifrance Financement approved the merger by absorption of holding company Bpifrance SA by its subsidiary, credit institution Bpifrance Financement, with immediate legal effect.

On the same date, the Bpifrance Financement General Meeting of Shareholders modified the Company’s name (now Bpifrance).

This merger is part of the reorganisation of the Bpifrance Group aiming to increase the capacity for action of Bpifrance and its subsidiaries, especially with respect to granting guarantees to companies, and to simplify its organisational structure.

As a consequence of the merger, Bpifrance Participations and Bpifrance Assurance Export are now directly held by Bpifrance (formerly Bpifrance Financement) which is now the parent company of the Bpifrance group.

The new share capital of Bpifrance (formerly Bpifrance Financement) is now €5,440,000,000. The RCS number and the address of the registered office of Bpifrance remain unchanged.

The formalities for publicising the merger and the change of Bpifrance Financement's corporate name are underway and the updated certificate of incorporation (extrait K-bis) should be available in January once the legal formalities are completed.

New Bpifrance Group capital structure.
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About Bpifrance

Bpifrance finances companies at every stage of their development with credit, guarantees and equity. Bpifrance supports them in their innovation and international projects and insures their export activity with a wide range of products. Consulting, training, networking and an acceleration programme for start-ups, SMEs and mid-sized companies are some of the other services it offers to entrepreneurs. Thanks to Bpifrance and its 50 regional offices, entrepreneurs have a single local contact to help them through the challenges they face.

For more information, visit www.Bpifrance.fr – www.presse.bpifrance.fr –
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