

Beneficial Owner



The register of beneficial owners is a French **obligation since April 2018** that appeared in Article 139 of Law n°2016-1691, known as the "Sapin II Law", of 9 December 2016.

Why is Bpifrance asking me for this statement?

Within the context of the fight against money laundering and the financing of terrorism (Sapin II law in France), Bpifrance is required to identify the beneficial owner by appropriate means and to verify the identification information on presentation of any documentary proof.

What is a Beneficial Owner?

A beneficial owner, as defined by the article L. 561-2-2 of the French Monetary and Financial Code, is the natural person who directly or indirectly controls the client or the natural person on whose behalf a transaction or activity is being conducted.

Where the client is a company, the beneficial owner(s) must be considered as following (art. L. 561-1 of the French Monetary and Financial Code):

- either the natural person(s) who hold(s) directly or indirectly 25% of the capital or voting rights in the company,
- or the natural person(s) who exercise(s), by any other means, control over the management, administrative and governing bodies of the company or over its shareholders' general meeting.

Expected Document :

For each ultimate beneficial owners, Bpifrance needs the following informations :

*Gender – Surname & First Name - Date and place of birth - Capital detention (%)
– Adress – Nationality*

This information has to be included in a document that should be signed by a person dully appointed by the company (with his/her name and function) and dated less than 1 year.

Particular Situation :

If you are unable or refuse to provide the declaration of beneficial ownership, please contact us.



Any question ? Please refer to your Bpifrance contact