

**25 MARCH 2021**

## **ECB FORWARDS RESULTS OF “SUPERVISORY REVIEW AND EVALUATION PROCESS” (SREP) 2020**

Paris, 25 March 2021 – The European Central Bank (ECB) has notified Bpifrance of the results of the Supervisory Review and Evaluation Process (SREP) for 2020, stating that the level of prudential capital requirements for 2020 will continue to apply in 2021.

The Common Equity Tier 1 (CET1) capital requirement which Bpifrance Group must observe on a consolidated basis is 7.84% at 1 January 2021, including:

- 0.84% under the Pillar 2 Requirement (excluding Pillar 2 Guidance - P2G);
- 2.5% by way of capital conservation buffer;
- 0.00% by way of countercyclical capital buffers.

The Total Capital Requirement (TCR) is set at 12.00% (excluding P2G).

At 30 September 2020, the Bpifrance Group fully loaded consolidated CET1 ratio was 28.37%, well above the set minimum requirement.

\* On 18 December 2020, the General Meetings of the Shareholders of Bpifrance SA and Bpifrance Financement approved the merger by absorption of holding company Bpifrance SA by its subsidiary, credit institution Bpifrance Financement, with immediate legal effect. On the same date, the Bpifrance Financement General Meeting of Shareholders modified the Company's name (now Bpifrance).

### **About Bpifrance**

Bpifrance finances companies at every stage of their development with credit, guarantees and equity. Bpifrance supports them in their innovation and international projects and now also insures their export business through a wide range of products. Consulting, training, networking and an acceleration programme for start-ups, SMEs and mid-sized companies are some of the other services it offers to entrepreneurs. Thanks to Bpifrance and its 48 regional offices, entrepreneurs have a single local contact to help them through the challenges they face. For more information, visit [www.bpifrance.fr](http://www.bpifrance.fr) – Follow us on Twitter: @Bpifrance - @BpifrancePresse